

SWIFT ENERGY TECHNOLOGY BERHAD ("SWIFT ENERGY" OR THE "COMPANY")

LISTING OF SWIFT ENERGY ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("LISTING")

(Unless otherwise stated, all abbreviations used herein shall have the same meanings as those stated in the Prospectus dated 9 December 2024 in relation to the Listing)

M & A Securities Sdn Bhd, on behalf of the Board, wishes to announce the following with regards to the Listing:

(a) Level of subscription

(i) Public balloting

A total of 24,041 applications for 2,956,816,000 Issue Shares with a value of RM827,908,480 were received from the Malaysian public, which represents an overall oversubscription rate of 58.09 times.

For the Bumiputera portion, a total of 12,048 applications for 1,275,708,500 Issue Shares were received, which represents an oversubscription rate of 49.99 times.

For the public portion, a total of 11,993 applications for 1,681,107,500 Issue Shares were received, which represents an oversubscription rate of 66.19 times.

(ii) Eligible Persons

The 50,040,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

(iii) Bumiputera investors approved by MITI via private placement

The 125,100,000 Issue Shares by way of private placement to Bumiputera investors approved by MITI have been fully placed out.

(iv) Selected investors via private placement

The 25,020,000 Issue Shares and 50,040,000 Offer Shares by way of private placement to selected investors have been fully placed out.

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(b) Basis of allotment/allocation

The basis of allotment/allocation of the 25,020,000 Issue Shares to 1,494 Bumiputera public applicants under the Public Issue (Malaysian public) are as follows:

Range of Shares		Total number of applications	Number of successful applications	Success rate (%)	Number of Shares to be allotted per application	Total number of Shares allotted	% over total Shares allotted
From	To						
100	1,000	892	50	5.61	100	5,000	0.02
1,100	2,000	329	23	6.99	1,000	23,000	0.09
2,100	3,000	244	18	7.38	2,000	36,000	0.14
3,100	4,000	387	35	9.04	3,000	105,000	0.42
4,100	6,000	498	49	9.84	4,000	196,000	0.78
6,100	11,000	1,307	135	10.33	5,000	675,000	2.70
11,100	20,000	1,641	185	11.27	6,000	1,110,000	4.44
20,100	50,000	2,549	325	12.75	8,000	2,600,000	10.39
50,100	100,000	1,596	230	14.41	11,000	2,530,000	10.11
100,100	200,000	1,102	170	15.43	20,000	3,400,000	13.59
200,100	500,000	857	145	16.92	30,000	4,350,000	17.39
500,100	1,000,000	334	58	17.37	50,000	2,900,000	11.59
1,000,100	2,000,000	197	37	18.78	70,000	2,590,000	10.35
2,000,100	5,000,000	76	17	22.37	100,000	1,700,000	6.79
5,000,100	10,000,000	32	12	37.50	150,000	1,800,000	7.19
10,000,100	Above	7	5	71.43	200,000	1,000,000	4.00
		12,048	1,494			25,020,000	(1)100.00

Note:

(1) Total amount does not add up due to rounding.

The basis of allotment/allocation of the 25,020,000 new Shares to 1,473 public applicants under the Public Issue (Malaysian Public) portion are as follows:

Range of Shares		Total number of applications	Number of successful applications	Success rate (%)	Number of Shares to be allotted per application	Total number of Shares allotted	% over total Shares allotted
From	To						
100	1,000	1,702	40	2.35	100	4,000	0.02
1,100	2,000	710	22	3.10	1,000	22,000	0.09
2,100	3,000	483	19	3.93	2,000	38,000	0.15
3,100	4,000	687	31	4.51	3,000	93,000	0.37
4,100	6,000	910	45	4.95	4,000	180,000	0.72
6,100	11,000	2,531	126	4.98	5,000	630,000	2.52
11,100	20,000	2,631	158	6.01	6,000	948,000	3.79
20,100	50,000	4,439	312	7.03	8,000	2,496,000	9.98
50,100	100,000	3,036	239	7.87	11,000	2,629,000	10.51
100,100	200,000	2,370	205	8.65	20,000	4,100,000	16.39
200,100	500,000	1,587	143	9.01	30,000	4,290,000	17.15
500,100	1,000,000	662	66	9.97	50,000	3,300,000	13.19
1,000,100	2,000,000	357	37	10.36	70,000	2,590,000	10.35
2,000,100	5,000,000	170	19	11.18	100,000	1,900,000	7.59
5,000,100	10,000,000	64	8	12.50	150,000	1,200,000	4.80
10,000,100	Above	18	3	16.67	200,000	600,000	2.40
		22,357	1,473			25,020,000	(1)100.00

Note:

(1) Total amount does not add up due to rounding.

(c) Distribution of the private placement tranche

Pursuant to the private placement to Bumiputera investors approved by MITI and selected investors, a total of 200,160,000 Shares (“**Placement Shares**”) have been allocated to a total of 2,542 investors. The distribution of Placement Shares is set out as follows:

	Aggregate number of Shares allocated	Aggregate percentage of the total number of Shares allocated (%)	Approximate percentage of shareholding over the enlarged issued share capital of the Company immediately after completion of IPO⁽¹⁾ (%)
Top placee	10,500,000	5.25	1.05
Top 3 placees	28,071,400	14.02	2.80
Top 5 placees	41,531,400	20.75	4.15
Top 10 placees	64,971,400	32.46	6.49
Top 25 placees	107,410,000	53.66	10.73

Note:

⁽¹⁾ Based on the enlarged share capital of Swift Energy of 1,000,800,000 Shares after the IPO.

(d) Disclosure of placees who become substantial shareholders of Swift Energy arising from the Listing, if any

Not applicable.

This announcement is dated 27 December 2024.