

**SWIFT ENERGY TECHNOLOGY BERHAD**  
**(“SET”) OR THE (“COMPANY”)**

**Type**                      **GENERAL ANNOUNCEMENT**  
**Subject**                **OTHERS**  
**Description**           **ACCEPTANCE OF PURCHASE ORDERS**

**1. INTRODUCTION**

The Board of Directors of SET wishes to announce that its wholly owned subsidiary, Swift Energy Sdn Bhd had received the following purchase orders (“**Contracts**”):

<b>Contracts secured by</b>	<b>Customer</b>	<b>Brief description of the Contracts</b>	<b>Duration of the Contracts</b>
Swift Energy Sdn Bhd	Offshore Oil Engineering Co. Ltd (COOEC)	Supply of Ex Solar Power / Wind Turbine / Diesel Generator Hybrid Power System for Shell HI OTB Wellhead Platform, Nigeria	which is expected to be delivered by September 2025
Swift Energy Sdn Bhd	Siemens Energy Sdn Bhd	Supply of Siemens Sivacon S8 LV Switchboard / MCC and IMCS System for Petronas META project, Labuan	which is expected to be delivered by July 2025

The approximate combined value of the above Contracts secured amounting to RM24.37 million.

**2. FINANCIAL EFFECTS**

The above Contracts are expected to contribute positively to the earnings and net assets of SET for the financial year ending 31 September 2025. The Contracts do not have any impact on the share capital and shareholding structure of SET.

**3. RISK FACTORS**

The above Contracts are not renewable and the risks in respect of the contract are the normal business risks.

**4. DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS**

None of the Directors and/or major shareholders of the Company and/or persons connected to them have any interest, whether direct or indirect, in the above Contracts.

**5. DIRECTORS’ STATEMENT**

The Board of Directors of SET is of the opinion that the acceptance of the above Contracts are in the best interest of the Company.

This announcement is dated 7<sup>th</sup> March 2025.