



## Swift Energy Technology Berhad

(Registration No. 202201033864 (1479561-A))  
(Incorporated in Malaysia)

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Second Annual General Meeting ("2<sup>nd</sup> AGM") of Swift Energy Technology Berhad ("SETB" or the "Company") will be held at Greens III, Sports Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Wednesday, 18 March 2026 at 10:30 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolutions, with or without modification :-

#### AGENDA

##### AS ORDINARY BUSINESS

- To receive the Audited Financial Statements for the financial year ended 30 September 2025 together with the Reports of the Directors and Auditors thereon. **(Please refer to Explanatory Note 1 on Ordinary Business)**
- To approve the payment of Directors' Fees and Benefits for an amount not exceeding RM300,000.00 for the period from the 2<sup>nd</sup> AGM until the date of the next Annual General Meeting of the Company. **(Ordinary Resolution 1)**
- To re-elect the following Directors who retire pursuant to Clause 76(3) of the Constitution of the Company:- **(Ordinary Resolution 2)**
  - Encik Mohammad Nizar Bin Idris **(Ordinary Resolution 2)**
  - Mr. Tan Bin Chee **(Ordinary Resolution 3)**
- To re-appoint Messrs. KPMG PLT as Auditors of the Company and authorise the Directors to fix their remuneration. **(Ordinary Resolution 4)**

##### AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following Ordinary Resolutions, with or without modifications :-

- AUTHORITY TO ALLOT AND ISSUE SHARES OF THE COMPANY PURSUANT TO SECTIONS 75 & 76 OF THE COMPANIES ACT 2016** **(Ordinary Resolution 5)**

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, Ace Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to allot and issue shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option of offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such New Shares issued during the preceding 12 months does not exceed ten per centum (10%) of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed General Mandate").

THAT such approval on the Proposed General Mandate shall continue to be in force until:

- the conclusion of the next Annual General Meeting of the Company held after the approval was given;
- the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or
- revoked or varied by resolution passed by the shareholders of the Company in a general meeting, whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Ace Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

- To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Constitution of the Company.

##### BY ORDER OF THE BOARD

**WONG SIEW YEEN** (MAICSA 7018749) (SSM PC No. 202008001471)

**TEE THIAM CHAI** (MAICSA 7066679) (SSM PC No. 202008002297)

Company Secretaries

Kuala Lumpur  
30 January 2026

##### Notes:

- For the purpose of determining who shall be entitled to participate in this Annual General Meeting ("AGM"), the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at **06 March 2026**. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM or appoint a proxy or proxies to participate on his/her/its behalf.
- A member who is entitled to participate in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his place. A proxy may but need not be a member of the Company.
- A member of the Company who is entitled to attend and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at this AGM.
- Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
- Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

- The appointment of a proxy may be made in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote:-

##### (i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

##### (ii) By electronic form

In the case of an appointment made in electronic form, the proxy form can be electronically submitted to the Company's Share Registrar via Vistra Share Registry and IPO (MY) portal ("The Portal") at <https://srmv.vistra.com>.

- Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- Placed ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
- Last date and time for lodging this proxy form is on **Monday, 16 March 2026 at 10:30 a.m.**
- For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The certificate of appointment of authorised representative should be executed in the following manner:-
  - If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
  - If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:-
    - at least two (2) authorised officers, of whom one shall be a director; or
    - any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
- Shareholders are advised to check the Company's website at <https://www.senergy.com.my/> and announcements from time to time for any changes to the administration of the 2<sup>nd</sup> AGM.

##### Explanatory Notes on Ordinary Business:

- Agenda Item no. 1: Audited Financial Statements for the financial year ended 30 September 2025**

This item is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require an approval from shareholders for Audited Financial Statements. Hence, this item on the Agenda is **not put forward for voting**.

- Agenda Item no. 2: Ordinary Resolution 1 – Payment of Directors' Fees and Benefits**

Section 230(1) of the Companies Act 2016 provides that the fees of the directors and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting.

The proposed Ordinary Resolution 1 is to facilitate the payment of Directors' fees and benefits for the period from the 2<sup>nd</sup> AGM until the date of the next AGM of the Company, which are calculated based on the current Board size and number of scheduled Board and Committee Meetings. In the event the proposed amount is insufficient, due to enlarged Board size or more meetings, shareholders' approval will be sought for the shortfall.

- Agenda Item no. 3: Ordinary Resolutions 2 to 3 – Re-election of Directors**

Encik Mohammad Nizar Bin Idris and Mr. Tan Bin Chee are due for retirement as Directors of the Company and being eligible, have offered themselves for re-election at the 2<sup>nd</sup> AGM pursuant to Clause 76(3) of the Constitution of the Company ("Retiring Directors").

The profiles of the Retiring Directors are set out in the Board of Directors' profile of the 2025 Annual Report.

The Board has through the Nomination Committee, considered the assessment of the aforesaid Directors and agreed that the Retiring Directors have met the criteria as prescribed under Rule 2.20A of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements") on character, experience, integrity, competence and time commitment to effectively discharge their roles as Directors. The aforesaid Directors have also met the relevant requirements of the fit and proper assessment based on the Directors' Fit and Proper Policy of the Company.

Encik Mohammad Nizar Bin Idris, Independent Non-Executive Chairman, has provided his confirmation of fulfilment to the independence criteria prescribed by the Listing Requirements. He has also confirmed that he does not have any existing or potential conflict of interest, business, family, or other special relationship within or outside of the Company that could impair his independent judgement.

The Board (save for the Retiring Directors who have abstained from deliberations on discussions relating to their own re-election at the Nomination Committee and Board of Directors' meetings) has endorsed the recommendation of the Nomination Committee on the re-election of the Retiring Directors.

- Agenda Item no. 4: Ordinary Resolution 4 – Re-appointment of Auditors**

The Board has through the Audit and Risk Management Committee, considered the re-appointment of Messrs. KPMG PLT as Auditors of the Company. The factors considered by the Audit and Risk Management Committee in making the recommendation to the Board to table the resolution on the re-appointment of the Auditors at the 2<sup>nd</sup> AGM are disclosed in the Corporate Governance Overview Statement of the 2025 Annual Report.

##### Explanatory Notes on Special Business

- Agenda Item no. 5: Ordinary Resolution 5 – Authority to Directors to allot and issue shares of the Company pursuant to Sections 75 and 76 of the Companies Act 2016**

The proposed Ordinary Resolution 5, if passed, will empower the Directors of the Company to allot and issue ordinary shares of the Company from time to time and grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer, provided that the aggregate number of such shares allotted pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being ("Proposed General Mandate").

The authority for the Proposed General Mandate will, unless revoked or varied by the Company in a general meeting, expire at the conclusion of the next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier.