

SWIFT ENERGY TECHNOLOGY BERHAD
(“SET”) OR THE (“COMPANY”)

Type **GENERAL ANNOUNCEMENT**
Subject **OTHERS**
Description **ACCEPTANCE OF MULTIPLE PURCHASE ORDERS**

1. INTRODUCTION

The Board of Directors of SET wishes to announce that its wholly owned subsidiary, Swift Energy Sdn Bhd had received the following purchase orders (“**Contracts**”):

Contracts secured by	Customer	Brief description of the Contracts	Duration of the Contracts
Swift Energy Sdn Bhd	Rimbunan Jaya Sdn Bhd	Supply of Ex Solar Power / Wind Turbine Hybrid Power System for North Belud Sabah WHP Project operated by Petronas Carigali Sdn Bhd	which is expected to be delivered by Q2 2026
Swift Energy Sdn Bhd	Rimbunan Jaya Sdn Bhd	Supply of 80kW Diesel Generator for North Belud Sabah WHP Project operated by Petronas Carigali Sdn Bhd	which is expected to be delivered by Q2 2026
Swift Energy Sdn Bhd	Kraft Powercon Sweden AB	Supply of 5 set of 220Vdc Ex e battery box for B58 FPSO Suriname #1 to #5	Which is expected to be delivered by Q2 2026
Swift Energy Sdn Bhd	Expet Controls Sdn Bhd	Supply of 8 set of 11KV Power Factor Correction Panel for GPP2 & GPP3 Petronas Gas Berhad	which is expected to be delivered by Q4 2026

The approximate combined value of the above Contracts secured amounting to RM17.995 million.

2. FINANCIAL EFFECTS

The above Contracts are expected to contribute positively to the earnings and net assets of SET for the financial year ending 30 September 2026. The Contracts do not have any impact on the share capital and shareholding structure of SET.

3. RISK FACTORS

The above Contracts are not renewable and the risks in respect of the contract are the normal business risks.

4. DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

None of the Directors and/or major shareholders of the Company and/or persons connected to them have any interest, whether direct or indirect, in the above Contracts.

5. DIRECTORS’ STATEMENT

The Board of Directors of SET is of the opinion that the acceptance of the above Contracts are in the best interest of the Company.

This announcement is dated 20th January 2026.